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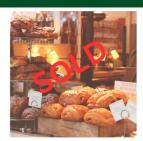
For Buyers and Sellers of Businesses- \$0-\$100M Revenue

## **Business Team Newsletter**

October 2025 Edition

#### **Done Deal!**

# Recently Sold



**Wholesale Bakery** 

Sale Price \$1,700,000



# Recently Sold



**Appliance Repair** 

Sale Price \$1,120,000



# Recently Sold



**Machine Shop** 

Sale Price \$520,000



# Recently Sold



**Auto Repair Shop** 

Sale Price \$490,000



# Recently Sold



**Hearth Sales** 

Sale Price \$300,000



## Recently Sold

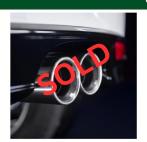


Corporate Tech Training

Sale Price \$416,100



# Recently Sold



**Muffler Shop** 

**Sale Price \$250,000** 



# Recently Sold



Home & Garden Boutique Sale Price \$125,000



# Recently Sold



Property Management Sale Price \$150,000



# Recently Sold



**Hair Salon** 

Sale Price \$100,000



## Recently Sold



Lube & Tune Franchise

Sale Price \$3,773,000



# Recently Sold



Janitorial & Construction

Sale Price \$1,800,000



## Recently Sold



Septic Pumping and Mainentance

Sale Price \$1,750,000



## Recently Sold



Steady Transmission Business

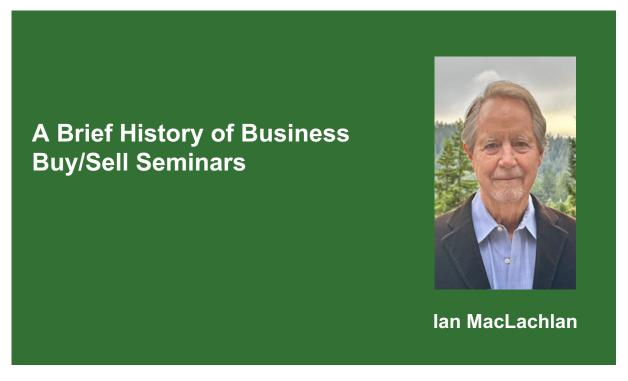
Sale Price \$400,000



# Recently Sold Semiconductor Equipment Manufacturer Sale Price \$5,750,000 Business Team Business Sales & Acquisitions ADMand of Ell Crosp



### Scroll down to see our new listings.



In the 45 years that Business Team has been in operation, we have seen a number of organizations pop up with programs to help a seller sell a business or advise a buyer how to acquire a company.

#### **Selling**

Beginning in the 80s, several organizations, mostly based in Texas and representing themselves as M&A specialists began nationally soliciting owners of lower middle market companies (usually annual revenues below \$10MM), inviting them to seminars in their locale. I, myself, received several of these invitations personally, though my firm, Business Team, was in the very same line of work — helping owners sell their companies!

I attended one such all-day program, which included lunch — it was very well laid out and presented. The pitch was that you needed a valuation and an elaborate information package and then could sign up to have the company find a buyer — all with the promise of achieving the maximum sales price for your business. Following the seminar, salespeople followed up to close the deal.

The "deal," though, was very large up-front fees — \$50,000 in some cases for a business that might be worth \$5MM! You could then choose to list the business and if it sold there would be a commission to pay as well. That upfront fee would be credited against commission should the business actually sell (this prepayment of commission was illegal in California).

Thousands of business owners signed up and, for a while, this was a very lucrative operation since there was no dependency on actually selling the business and producing the valuation and package cost just a few hundred dollars. Eventually, though, the market was exploited, and this scheme, after a few decades, seems to have withered.

#### **Buying a Business**

Seminars about how to buy a business have been around for decades also, but in the past the income was generated primarily by attendance fees. On a Monday at Business Team, after such a weekend seminar, we business brokers would be inundated with would-be buyers charged up with the firm belief that a highly profitable business could soon be theirs with no money down!

Recently, a new wave of "How to Buy a Business" programs have emerged. These offer online seminars, consulting, and in some cases, assistance with the search for the ideal business. Typically, an upfront fee is charged for services — \$10,000–\$50,000 for a one-year program — and in some cases, the

program also takes an equity stake in the businesses their students acquire.

These programs highlight that boomers are retiring in droves, suggesting that their small businesses are ripe for the taking. They promote the idea that with their expert advice, you can quit your W-2 job — which really has no security — and take charge of your own destiny — highly motivating for many!

Some of these organizations are apparently doing an excellent job of marketing their services, as the business brokerage industry, and especially Business Team, has been flooded with would-be buyers who believe after graduation from the classes, they know pretty much all they need to know about finding, negotiating, financing, etc., the ideal opportunity. [Bonus for Business Team — 3 recent enrollees in such a program have joined us as brokers!]

#### 800 Deals and Still Searching

One of Business Team's agents recently worked with a buyer who, under the guidance of one of these "fast-track" programs, quit his job to search full-time for a business. Over several months, he has reviewed more than 800 opportunities — yet hasn't been able to move forward on a single acquisition!

The program promises easy paths to ownership, touting ideas like "make \$20,000 a month" and relying on seller financing to close deals. Unfortunately, this doesn't match market realities, resulting in frustration and failure.

Reviewing hundreds of businesses without making a viable offer may not be a lack of effort; it may be a lack of courage to pull the trigger.

"The most unrealistic recent buyer I spoke with wanted to purchase a business on the condition that the owner would continue running it for 2–3 years after the sale. They had only a couple hundred dollars in the bank yet somehow had a pre-approval letter for \$5 million."

— Tony Moran, veteran Business Team agent

Perhaps because these "Advisors/Consultants" are competing with Business Brokers in attracting customers, or perhaps they are not familiar with how business brokers operate, they tend to give advice that often makes it actually more difficult to succeed in purchasing a business making their client less competitive.

A recent example — a graduate (who paid \$20,000 for his advisor's program) was told that he could buy the business for zero down payment. Not too surprisingly, his offer to the seller was passed over for another, more realistic offer, one that did include a down payment.

The irony is that this buyer could have made the down payment but was too vested in his \$20K program to listen to his broker's advice and so lost the deal.

Some groups and consultants do provide useful information and education — but as in any industry, there are also some whose business model depends more on upfront fees than on successful outcomes for the client.

Most business buyers are first-time buyers and do require education and support that is generally best delivered by a competent business broker. The quality and depth of advice from someone in the field and in the trenches cannot be matched by what might be delivered in a seminar!

If any readers have had an experience with "How to Buy a

Business" type programs please do send me comments, positive or negative to ian@business-team.com.

Visit our Website



## **Businesses for Sale**



E-Commerce Active Apparel
Listing #: SF11554
Location: Southern California
Gross Sales \$4,071,493
Asking Price: \$3,000,000



Motorcycle Repair Shop Listing #: 11655 Location: Northern California Gross Sales \$1,013,418 Asking Price: \$500,000



Bicycle Sales & Service Shop Listing #: 11581 Location: Sacramento County, CA Gross Sales \$1,084,782 Adjusted Earnings: \$246,937 Asking Price: \$525,000



<u>Transmission Business Semi-Absentee</u>
Listing #: SA11703
Location: Placer County, CA
Gross Sales: \$771,629
Adjusted Earnings: \$278,922
Asking Price: \$725,000

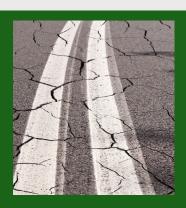


Manufacturing/Wholesale Agricultural Feed



Turn-Key Mail Box Center Listing #: 11591

Listing #: SF11585 Location: Northern California Gross Sales \$395,176,663 Adjusted Earnings: \$1,109,010 Location: Alameda County, CA Asking Price: \$106.000



Asphalt Repair Service
Listing #: IR11454
Location: Orange County, California
Gross Sales \$1,262,364
Adjusted Earnings: \$160,442
Asking Price: \$1,300,000



Moving & Storage Franchise
Listing #: SE11745
Location: Riverside County, CA
Gross Sales: \$283,326
Adjusted Earnings:\$19,312
Asking Price: \$350,000



E-Commerce Men's Clothing Retailer
Listing #: 11571
Location: Los Angeles, CA
Gross Sales \$7,447,139
Adjusted Earnings: \$975,485
Asking Price: \$3,900,000



Glass Glazier and Installation
Listing #: SA11701
Location: Sacramento, CA
Gross Sales \$238,613
Adjusted Earnings: \$146,764
Asking Price \$560,000



Trophy & Engraving Business
Listing #: SE11671
Location: Texas
Gross Sales \$271,992
Adjusted Earnings: \$90,619
Asking Price: \$250,000



Auto Glass Shop
Listing #: 11424
Location: Santa Clara County, CA
Gross Sales \$604,350
Adjusted Earnings: \$158,829
Asking Price: \$650,000



**IT & Telecom Services** 

Listing #: SF11728 Location: Southern California Gross Sales \$608,509 Adjusted Earnings: \$81,737 Asking Price: \$995,000



Snack Distribution Route Listing #: ST11756

Location: San Joaquin County, CA Gross Sales: \$494,975 Adjusted Earnings: \$84,199 Asking Price: \$230,000



Established Bath and Kitchen

Remodeler
Listing #: 11565
Location: Santa Clara County, CA
Gross Sales \$1,027,560
Adjusted Earnings: \$290,368
Asking Price: \$525,000



<u>Turnkey Restaurant & Taphouse</u>

Listing #: SF11609 Location: Contra Costa County, CA Gross Sales: \$1,099,534 Asking Price: \$299,000



**Barre Studio - Prime Location!** 

Listing #11630 Location: Redwood City, CA Gross Sales: \$61,360 Asking Price: <u>\$250,000</u>



**Beauty Spa Franchise and 2 Stores** 

Listing #11658 Location: Santa Clara County, CA Gross Sales: \$2,091,384 Adjusted Earnings: \$1,012,927 Asking Price: \$3,500,000





Auto Repair, Wheels, Tires
Listing #FR11646
Location: Madera County, CA
Gross Sales: \$711,637
Adjusted Earnings: \$90.258
Asking Price: \$95,000





Auto Repair Shop with Building
Listing #SE11563
Location: King County, WA
Gross Sales: \$967,526
Adjusted Earnings: \$355,715
Asking Price: \$3,000,000



Candle Making Studio
Listing #: SF11759
Location: San Francisco, CA
Gross Sales: \$206,158
Asking Price: \$165,000



Wholesale Boutique Bakery
Listing #:EG10960
Location: Lane County, OR
Gross Sales: \$383,840
Adjusted Earnings: \$92,544
Asking Price: \$199,000



Acoustic Measurement Mfg & Supply
Listing #:11304
Location: Northern California
Gross Sales: \$422,188
Adjusted Earnings: \$183,887
Asking Price: \$600,000



Auto Body Paint Supply
Listing #SF11546
Location: San Mateo County, CA
Gross Sales: \$849,000
Adjusted Earnings: \$221,350
Asking Price: \$749,000



Wholesale Sandwich Business
Listing #PO11624
Location: Multnomah County, OR
Gross Sales: \$1,787,888
Adjusted Earnings: \$255,953
Asking Price: \$699,000



European Market with Liquor License
Listing #: 11674
Location: Alameda, CA
Gross Sales \$413,216
Asking Price: \$200,000



Event Production Company
Listing #: 11472
Location: Santa Clara County, CA
Gross Sales: \$616,812
Adjusted Earnings: \$367,396
Asking Price: \$695,000



Physical Therapy Practice
Listing #: 11680
Location: San Jose, CA
Gross Sales: \$1,120,910
Adjusted Earnings: \$293,496
Asking Price: \$1,100,000



Boutique Online Coffee &
Weightlifting Apparel
Listing #: SA11364
Location Sacramento County
Gross Sales: \$701,981
Adjusted Earnings: \$149,340
Asking Price: \$500,000



Custom-Made Plastics Manufacturer
Listing #: 11568
Location: Washington
Gross Sales \$215,524
Asking Price: \$150,000



Strength Training Gym
Listing #:11416
Location: Oakland, CA
Gross Sales: \$221,076
Adjusted Earnings: \$144,836
Asking Price \$353,000



#### Residential & Commerical Painting

Contractor
Listing #SA11450

Location: Sacramento County, CA

Gross Sales: \$371,262
Adjusted Earnings: \$156,655
Asking Price: \$250,000



#### **Well-Established Trucking Company**

Listing #SF11715

Location: Santa Rosa, CA Gross Sales: \$187,892 Adjusted Earnings: \$124,850 Asking Price: \$145,000







SOLD

For additional information, please visit our website. www.business-team.com

SEE ALL LISTINGS



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